

The following Ordinance was offered by Mr. J. S. Akin,
 moved its adoption.

ORDINANCE NO. 29
AN ORDINANCE

Authorizing the Mayor of the Village of Sibley, Louisiana,
 enter into an Agreement with Louisiana Power & Light Company wherein Louisiana Power
 Light Company agrees to pay to the Village of Sibley a sum of money
 equal to two per cent (2%) of the gross receipts of the Company from the sale of electric
 service at retail for residential and commercial purposes within the limits of the
Village of Sibley in accordance with considerations set out in the Agreement.

SECTION 1. Be it ordained by the Mayor and Board of Aldermen
 of the Village of Sibley, in lawful session convened, that the Mayor,
John W. Smithey, be and he is hereby authorized, empowered, and directed
 to enter into an Agreement with Louisiana Power & Light Company, its successors and assigns,
 wherein Louisiana Power & Light Company agrees to pay to the Village of Sibley,
 a sum of money equal to two per cent (2%) of the gross receipts of the Company from the
 sale of electric service at retail for residential and commercial purposes within the limits
 of the Village of Sibley in accordance with the considerations set out in the
 said Agreement, copy of which Agreement is made a part hereof and considered as in-
 corporated herein.

SECTION 2. Be it further ordained, etc., that this Ordinance, being neces-
 sary to the public health and safety and public welfare and convenience requiring it, shall
 take effect from and after the date of its adoption.

SECTION 3. Be it further ordained, etc., that all ordinances, actions or
 resolutions thereof, in conflict herewith be and the same are hereby repealed, it being the intent
 of the Mayor and Board of Aldermen that this Ordinance and Agreement made
 hereof supersede all existing agreements and contracts now in effect which in any way
 conflict with the matters herein agreed upon.

WHEREUPON, in open session said Ordinance and Agreement were read and
 approved section by section and as a whole.

Mr. J. D. Newman seconded the motion to adopt the Ordinance.

The Mayor then ordered a vote of the yeas and nays on its final passage, and
 the roll call such votes were as follows:

For the adoption of the Ordinance: Yeas:

Billy R. Young _____

J. D. Newman _____

J. S. Akin _____

Against the adoption of the Ordinance: Nays:

None _____

Present but not voting:

None _____

Absent:

None _____

Whereupon the Mayor declared such legally passed and adopted on this the
5th day of January 19 76.

Approved: *J. P. O'Rear* _____
 Mayor

Mrs. J. P. O'Rear _____
 Recorder/Clerk

I, Mrs. J. P. O'Rear, certify that the foregoing is a true and correct copy of the original Ordinance adopted by the Mayor and Board of Aldermen of the Village of Sibley, Louisiana, at a lawful meeting held on the 5th day of January 19 76, with a quorum present, and that the same is now in full force and effect.

Mrs. J. P. O'Rear _____
 Mayor/Recorder Clerk

Village of Sibley, Louisiana

This 5th day of January 19 76.